

PUTNAM COUNTY DEVELOPMENT AUTHORITY
STATEMENT OF NET POSITION
SEPTEMBER 30, 2023

ASSETS	
Cash and cash equivalents	\$ 213,023
Investments	116,928
Total current assets	329,951
Noncurrent assets:	
Capital assets:	
Land	473,854
Building and improvements	158,239
Machinery and equipment	7,705
Accumulated depreciation and amortization	(108,252)
Total capital assets, net	531,546
Total noncurrent assets	531,546
Total assets	\$ 861,497
LIABILITIES	
Current liabilities:	
Accounts payable and accrued liabilities	\$ 201
Total current liabilities	201
Total liabilities	\$ 201
NET POSITION	
Net investment in capital assets	\$ 531,546
Unrestricted	329,750
Total net position	\$ 861,296

PUTNAM COUNTY DEVELOPMENT AUTHORITY
STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION
FOR THE YEAR ENDED SEPTEMBER 30, 2023

Operating revenues	
Rent	\$ 12,365
Total operating revenues	<u>12,365</u>
Operating expenses	
Contract services	5,100
Other operating expenses	3,551
Depreciation and amortization	3,956
Total operating expenses	<u>12,607</u>
Operating income (loss)	<u>(242)</u>
Nonoperating revenues (expenses)	
Interest earnings	1,452
Total nonoperating revenues (expenses)	<u>1,452</u>
Change in net position	<u>1,210</u>
Net position , beginning of year	860,086
Net position , end of year	<u><u>\$ 861,296</u></u>

**PUTNAM COUNTY DEVELOPMENT AUTHORITY
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED SEPTEMBER 30, 2023**

Cash flows from operating activities	
Cash received from customers	\$ 12,365
Cash paid to suppliers	(8,641)
Net cash provided by (used in) operating activities	3,724
 Cash flows from investing activities	
Interest received	577
Net cash provided by (used in) investing activities	577
Net change in cash and cash equivalents	4,301
Cash and cash equivalents, beginning of year	208,722
Cash and cash equivalents, end of year	\$ 213,023
 Cash and cash equivalents classified as:	
Unrestricted	\$ 213,023
Total cash and cash equivalents	\$ 213,023
 Reconciliation of operating income to net cash provided by (used in) operating activities:	
Operating income (loss)	\$ (242)
Adjustments to reconcile net operating income (loss) to net cash provided by (used in) operating activities:	
Depreciation	3,956
Changes in assets and liabilities:	
Accounts payable and accrued liabilities	10
Net cash provided by (used in) operating activities	\$ 3,724
 Non-cash investing, capital, and financing activities:	
Change in fair market value and reinvested interest/dividends	\$ 875