

Putnam County Development Authority

Balance Sheet

05/04/23

As of April 30, 2023

Accrual Basis

	<u>Apr 30, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
Ameris Bank CD - 0231	62,750.05
Ameris Bank CD - 0235	53,304.32
SouthState Checking Acct	93,397.62
SouthState Money Market	118,375.28
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Total Checking/Savings	327,827.27
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Total Current Assets	327,827.27
Fixed Assets	
Accumulated Depreciation	-3,955.97
Property - Carter Rd & Adjoined	143,598.00
Property - Kay Larkin Circle/B	158,238.97
Property - Kay Larkin Circle/L	10,255.50
Property - Plum Creek	320,000.00
Property - Rail Spur R/R Easemt	7,705.00
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Total Fixed Assets	635,841.50
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TOTAL ASSETS	963,668.77
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LIABILITIES & EQUITY	
Equity	
Opening Fund Balance	910,600.95
Retained Earnings	50,017.41
Net Income	3,050.41
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Total Equity	963,668.77
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TOTAL LIABILITIES & EQUITY	963,668.77
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Putnam County Development Authority

Profit & Loss

05/04/23

October 2022 through April 2023

Accrual Basis

	<u>Oct '22 - Apr 23</u>
Ordinary Income/Expense	
Income	
Rental/Lease Property	7,681.80
Total Income	<u>7,681.80</u>
Gross Profit	7,681.80
Expense	
Business Licenses and Permits	175.00
Dues and Subscriptions	1,250.00
Florida Sales & Use Tax	593.25
Insurance Expense	1,314.40
Professional Fees	1,200.00
Website	343.75
Total Expense	<u>4,876.40</u>
Net Ordinary Income	2,805.40
Other Income/Expense	
Other Income	
Interest Income	245.01
Total Other Income	<u>245.01</u>
Net Other Income	245.01
Net Income	<u><u>3,050.41</u></u>