

## **Discretely Presented Component Unit**

The Putnam County Development Authority – promotes economic growth and development in all areas of the county.

**Putnam County Development Authority**  
**Statement of Net Position**  
**September 30, 2022**

**ASSETS:**

CURRENT ASSETS	
Cash and Equivalents	\$ 208,722
Investments in Certificates of Deposits	116,054
TOTAL CURRENT ASSETS	<u>324,776</u>
NONCURRENT ASSETS	
Non Depreciable Capital Assets	473,854
Depreciable Capital Assets, Net	61,648
TOTAL NONCURRENT ASSETS	<u>535,501</u>
TOTAL ASSETS	<u><u>860,277</u></u>

**LIABILITIES:**

CURRENT LIABILITIES	
Accounts Payable and Accrued Liabilities	<u>191</u>

**NET POSITION:**

Net Investment in Capital Assets	535,501
Unrestricted	<u>324,585</u>
TOTAL NET POSITION	<u>860,086</u>
TOTAL LIABILITIES AND NET POSITION	<u><u>\$ 860,277</u></u>

**Putnam County Development Authority**  
**Statement of Revenues, Expenses and Changes in Fund Net Position**  
**For the Year Ended September 30, 2022**

<u>OPERATING REVENUES</u>	
Rent	<u>\$ 11,776</u>
 <u>OPERATING EXPENSES</u>	
Contractual Services	3,175
Other Operating Expenses	2,712
Depreciation Expense	<u>3,956</u>
 TOTAL OPERATING EXPENSES	 <u>9,843</u>
 OPERATING INCOME (LOSS)	 <u>1,933</u>
 <u>NON OPERATING REVENUES</u>	
Interest Revenue	<u>262</u>
 CHANGE IN NET POSITION	 2,195
 NET POSITION, October 1, 2021	 <u>857,891</u>
 NET POSITION, September 30, 2022	 <u><u>\$ 860,086</u></u>

**Putnam County Development Authority**  
**Statement of Cash Flows**  
**For the Year Ended September 30, 2022**

<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>	
Receipts from Customers	\$ 11,776
Payments to Suppliers	<u>(5,867)</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>5,909</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>	
Interest on Cash & Equivalents	<u>88</u>
CHANGE IN CASH AND EQUIVALENTS	5,997
CASH AND EQUIVALENTS, October 1, 2021	<u>202,725</u>
CASH AND EQUIVALENTS, September 30, 2022	<u><u>\$ 208,722</u></u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:	
Operating Income	\$ 1,933
Depreciation	3,956
Change in Accounts Payable	<u>20</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u><u>\$ 5,909</u></u>
NONCASH INVESTING ACTIVITIES:	
Change in fair value of investments	\$ 174