

## Putnam County Development Authority

## Balance Sheet

06/24/22

As of June 30, 2022

Accrual Basis

	<u>Jun 30, 22</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Ameris Bank CD - 0231	62,530.81
Ameris Bank CD - 0235	53,118.08
SouthState Checking Acct	88,836.90
SouthState Money Market	118,107.08
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<b>Total Checking/Savings</b>	322,592.87
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<b>Total Current Assets</b>	322,592.87
<b>Fixed Assets</b>	
Accumulated Depreciation	-3,955.97
Property - Carter Rd & Adjoined	143,598.00
Property - Kay Larkin Circle/B	158,238.97
Property - Kay Larkin Circle/L	10,255.50
Property - Plum Creek	320,000.00
Property - Rail Spur R/R Easemt	7,705.00
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<b>Total Fixed Assets</b>	635,841.50
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<b>TOTAL ASSETS</b>	<b>958,434.37</b>
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<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
Opening Fund Balance	910,600.95
Retained Earnings	43,614.67
Net Income	4,218.75
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<b>Total Equity</b>	958,434.37
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>958,434.37</b>
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Putnam County Development Authority

Profit & Loss

October 2021 through June 2022

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	<u>Oct '21 - Jun 22</u>
Ordinary Income/Expense	
Income	
Rental/Lease Property	9,406.26
Total Income	<u>9,406.26</u>
Gross Profit	9,406.26
Expense	
Dues and Subscriptions	1,250.00
Florida Sales & Use Tax	554.25
Insurance Expense	1,327.00
Professional Fees	1,975.00
Website	115.00
Total Expense	<u>5,221.25</u>
Net Ordinary Income	4,185.01
Other Income/Expense	
Other Income	
Interest Income	33.74
Total Other Income	<u>33.74</u>
Net Other Income	33.74
Net Income	<u><u>4,218.75</u></u>