

Discretely Presented Component Unit

The Putnam County Development Authority – promotes economic growth and development in all areas of the county.

Putnam County Development Authority
Statement of Net Position
September 30, 2021

ASSETS:

CURRENT ASSETS

Cash and Equivalents	\$ 202,725
Investments in Certificates of Deposits	115,881
TOTAL CURRENT ASSETS	318,606

NONCURRENT ASSETS

Non Depreciable Capital Assets	473,853
Depreciable Capital Assets, Net	65,604
TOTAL NONCURRENT ASSETS	539,457

TOTAL ASSETS	858,063
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LIABILITIES:

CURRENT LIABILITIES

Accounts Payable and Accrued Liabilities	172
	172

NET POSITION:

Net Investment in Capital Assets	539,457
Unrestricted	318,434
TOTAL NET POSITION	857,891

TOTAL LIABILITIES AND NET POSITION	\$ 858,063
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Putnam County Development Authority
Statement of Revenues, Expenses and Changes in Fund Net Position
For the Year Ended September 30, 2021

<u>OPERATING REVENUES</u>	
Rent	<u>\$ 10,521</u>
 <u>OPERATING EXPENSES</u>	
Contractual Services	2,400
Other Operating Expenses	3,343
Depreciation Expense	<u>3,956</u>
 TOTAL OPERATING EXPENSES	 <u>9,699</u>
 OPERATING INCOME (LOSS)	 <u>822</u>
 <u>NON OPERATING REVENUES</u>	
Interest Revenue	<u>482</u>
 CHANGE IN NET POSITION	 1,304
 NET POSITION, October 1, 2020	 <u>856,587</u>
 NET POSITION, September 30, 2021	 <u><u>\$ 857,891</u></u>

Putnam County Development Authority
Statement of Cash Flows
For the Year Ended September 30, 2021

<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>	
Receipts from Customers	\$ 10,521
Payments to Suppliers	<u>(5,756)</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>4,765</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>	
Interest on Cash & Equivalents	<u>251</u>
CHANGE IN CASH AND EQUIVALENTS	5,016
CASH AND EQUIVALENTS, October 1, 2020	<u>197,709</u>
CASH AND EQUIVALENTS, September 30, 2021	<u><u>\$ 202,725</u></u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:	
Operating Income	\$ 822
Depreciation	3,956
Change in Accounts Payable	<u>(13)</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u><u>\$ 4,765</u></u>
NONCASH INVESTING ACTIVITIES:	
Change in fair value of investments	\$ 231