

Discretely Presented Component Unit

The Putnam County Development Authority – promotes economic growth and development in all areas of the county.

Putnam County Development Authority
Statement of Net Position
September 30, 2017

<u>CURRENT ASSETS</u>	
Cash and Equivalents	\$ 249,555
<u>NONCURRENT ASSETS</u>	
Non Depreciable Capital Assets	473,854
Depreciable Capital Assets, Net	<u>81,427</u>
TOTAL ASSETS	<u>804,836</u>
<u>CURRENT LIABILITIES</u>	
Accounts Payable and Accrued Liabilities	<u>184</u>
<u>NET POSITION</u>	
Net Investment in Capital Assets	555,281
Unrestricted	<u>249,371</u>
TOTAL NET POSITION	<u>\$ 804,652</u>

Putnam County Development Authority
Statement of Revenues, Expenses and Changes in Fund Net Position
For the Year Ended September 30, 2017

<u>OPERATING REVENUES</u>	
User Charges	<u>\$ 10,505</u>
<u>OPERATING EXPENSES</u>	
Contractual Services	3,704
Other Operating Expenses	1,272
Depreciation Expense	<u>3,956</u>
TOTAL OPERATING EXPENSES	<u>8,932</u>
OPERATING INCOME (LOSS)	<u>1,573</u>
<u>NON OPERATING REVENUES</u>	
Interest Revenue	<u>383</u>
CHANGE IN NET POSITION	1,956
NET POSITION, October 1, 2016	<u>802,696</u>
NET POSITION, September 30, 2017	<u>\$ 804,652</u>

Putnam County Development Authority
Statement of Cash Flows
For the Year Ended September 30, 2017

<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>	
Receipts from Customers	\$ 10,505
Payments to Suppliers	<u>(4,976)</u>
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>5,529</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>	
Interest on Investments	<u>383</u>
NET DECREASE IN CASH AND EQUIVALENTS	5,912
CASH AND EQUIVALENTS, October 1, 2016	<u>243,643</u>
CASH AND EQUIVALENTS, September 30, 2017	<u>\$ 249,555</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:	
Operating Income (Loss)	1,573
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:	
Depreciation	<u>3,956</u>
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>\$ 5,529</u>