

Putnam County Development Authority
Statement of Net Position
September 30, 2016

<u>CURRENT ASSETS</u>	
Cash and Equivalents	\$ 243,643
<u>NONCURRENT ASSETS</u>	
Non Depreciable Capital Assets	473,854
Depreciable Capital Assets, Net	<u>85,383</u>
TOTAL ASSETS	<u>802,880</u>
<u>CURRENT LIABILITIES</u>	
Accounts Payable and Accrued Liabilities	<u>184</u>
<u>NET POSITION</u>	
Net Investment in Capital Assets	559,237
Unrestricted	<u>243,459</u>
TOTAL NET POSITION	<u><u>\$ 802,696</u></u>

Putnam County Development Authority
Statement of Revenues, Expenses and Changes in Fund Net Position
For the Year Ended September 30, 2016

<u>OPERATING REVENUES</u>	
User Charges	<u>\$ 10,514</u>
<u>OPERATING EXPENSES</u>	
Contractual Services	2,584
Other Operating Expenses	2,537
Depreciation Expense	<u>3,956</u>
TOTAL OPERATING EXPENSES	<u>9,077</u>
OPERATING INCOME (LOSS)	<u>1,437</u>
<u>NON OPERATING REVENUES</u>	
Interest Revenue	<u>369</u>
CHANGE IN NET POSITION	1,806
NET POSITION, October 1, 2015	<u>800,890</u>
NET POSITION, September 30, 2016	<u><u>\$ 802,696</u></u>

Putnam County Development Authority
Statement of Cash Flows
For the Year Ended September 30, 2016

<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>	
Receipts from Customers	\$ 10,514
Payments to Suppliers	<u>(5,129)</u>
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>5,385</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>	
Interest on Investments	<u>369</u>
NET DECREASE IN CASH AND EQUIVALENTS	5,754
CASH AND EQUIVALENTS, October 1, 2015	<u>237,889</u>
CASH AND EQUIVALENTS, September 30, 2016	<u>\$ 243,643</u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:	
Operating Income (Loss)	1,437
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided (Used) by Operating Activities:	
Depreciation	3,956
Change in: Accounts Payable and Accrued Liabilities	<u>(8)</u>
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>\$ 5,385</u>